

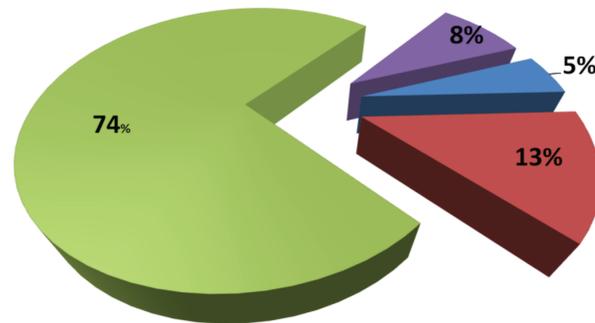
ECONOMICS

GRAYS HARBOR NAVIGATION IMPROVEMENT PROJECT

History of Growth

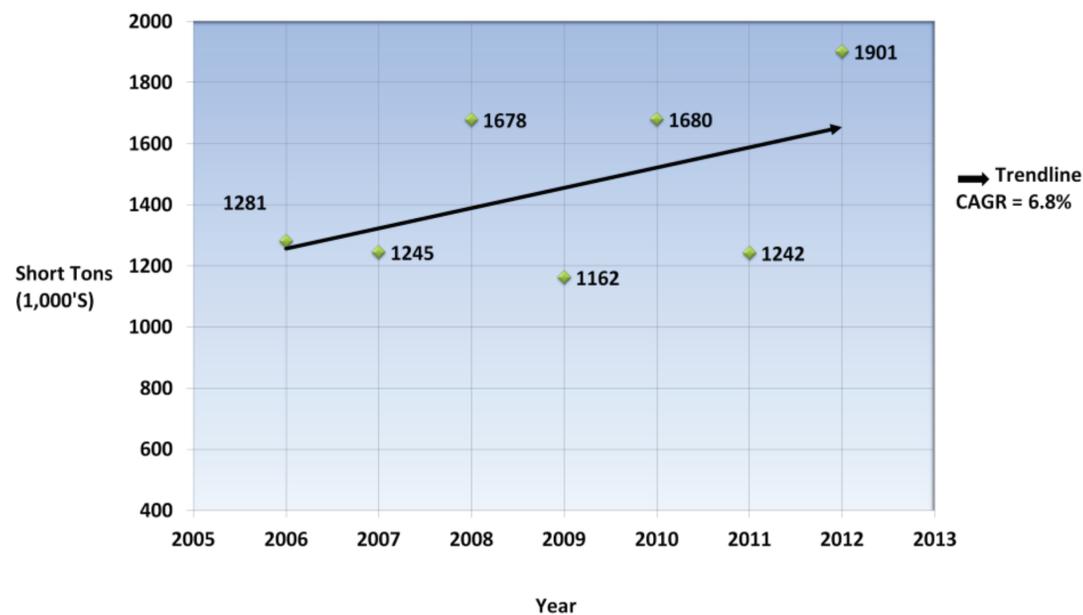
2012 - Port of Grays Harbor Total Commodity by Percent

- Chemicals
- Food & Farm Products
- Forest Products, Wood and Chips
- Manufacturing Equipment

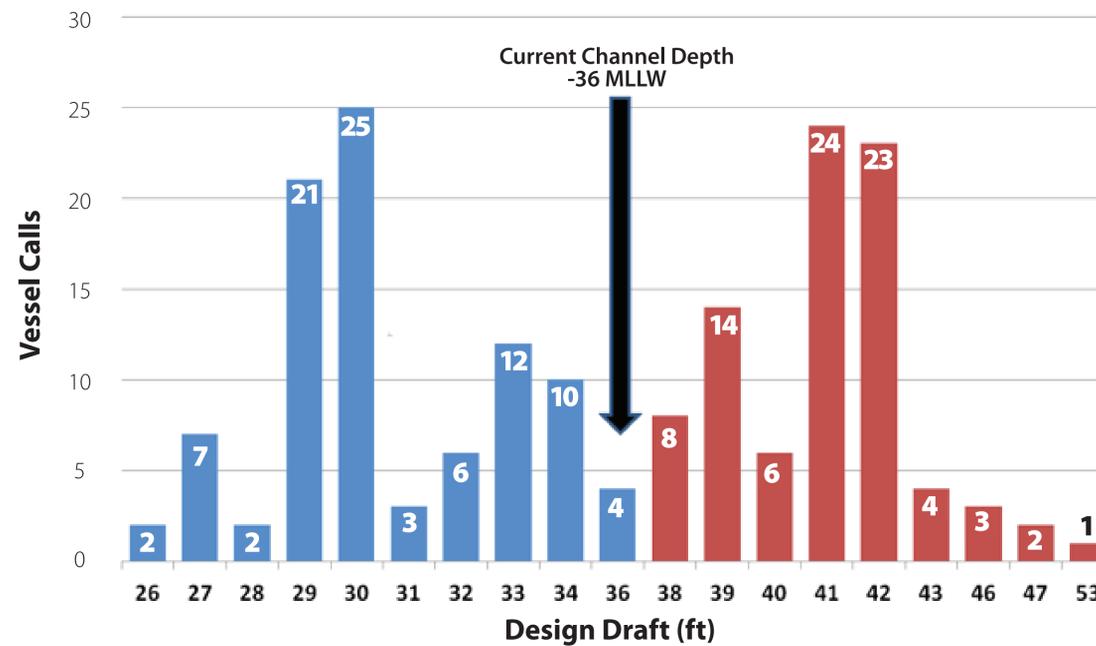


In 2006, the Port of Grays Harbor moved approximately 1.28 million short tons of commodities, and by 2012 was moving approximately 1.9 million short tons annually. This represents a compound annual growth rate (CAGR) of approximately 6.8%.

Port of Grays Harbor Tonnage (2006-2012)



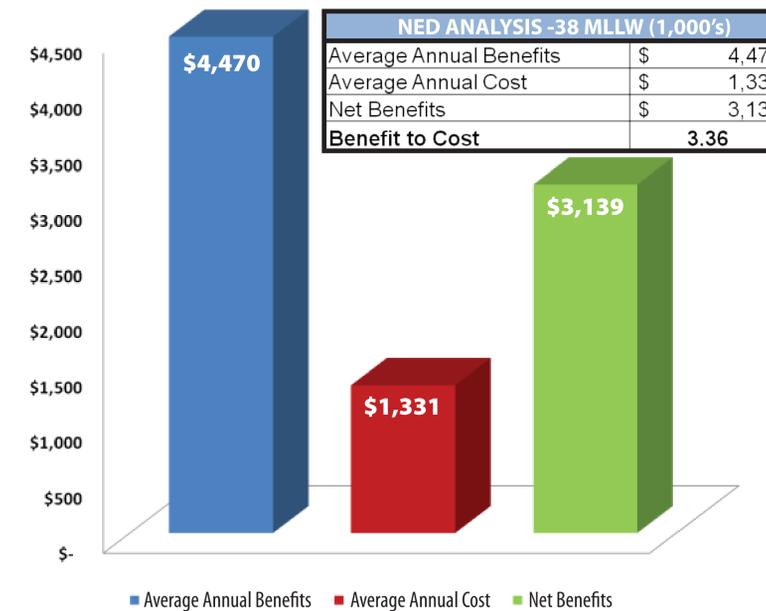
2012 Grays Harbor Vessel Calls by Design Draft



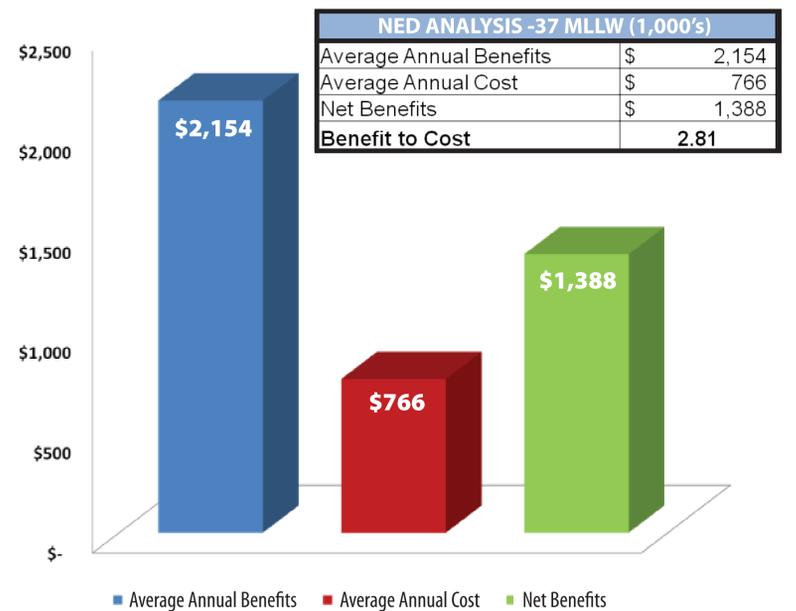
Plan/Alternative Comparison

The economic benefit of a navigation improvement project is the reduction in the value of resources needed to transport commodities.

Recommended Plan:
-38 MLLW-Cost to Benefit Comparison (Annualized 1,000's)



Alternative 2:
-37 MLLW-Cost to Benefit Comparison (Annualized 1,000's)



Note: NED = National Economic Development

MLLW = Mean Lower Low Water